

Legislation offers families and seniors relief from crushing property taxes, helps families care for children and elderly parents

Washington DC – As property taxes continue to soar, Congressman John Adler announced today a new bill to provide much needed tax relief for our hardworking middle class families. Congressman Adler's Middle Class Tax Relief package will help New Jersey families struggling with the highest property taxes in the county and increase the amount in tax credits for families caring for young children or elderly parents.

"Property taxes are crushing middle class families and seniors here in New Jersey," Congressman John Adler said. "Washington and Trenton take too much money from hardworking families and homeowners. My legislation will make it easier for middle class families to make ends meet."

The bill contains three provisions for middle class family relief:

100 Percent Property Tax Deduction – New Jersey property taxes are the highest in the nation. Currently, only homeowners who itemize their federal taxes can receive this deduction. Congressman Adler's bill would allow all taxpayers to receive this essential tax relief.

Tax Credit for Working Families with Young Children – This bill doubles the amount of the child care tax credit for families with children under the age of 6. This tax credit, which makes childcare more affordable for families, has not increased since 2003.

Tax Credit for Working Families with Elderly Dependents – Many New Jersey families provide care for an elderly parent. Congressman Adler's bill will expand the dependent tax credit to families that care for an elderly parent, whether or not the parent lives in the residence or elsewhere.

A comparison of the DCTC credits in their present form versus the bill offered by Congressman Adler can be found below:

ADJUSTED GROSS INCOME **Current: Max. Credit w/ New Credit: Max. Credit (\$9,000) w/ New Credit**

Congressman Adler Introduces Middle Class Tax Relief Bill

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\$0 - \$15,000	\$1,050	\$3000	\$2,100
\$20,000	\$960	\$3000	\$1,920
\$25,000	\$900	\$2,760	\$1,800
\$30,000	\$810	\$2,580	\$1,620
\$35,000	\$750	\$2,400	\$1,500
\$40,000	\$660	\$2,220	\$1,320
OVER \$43,000	\$600	\$2,100	\$1,200